Secta. II-37—100,000—21-6-48.

Finance (W & Y) Dept. (1948) Department.

No. SERIES.

1079

G.O. No.

Dated 24th November, 1948

[Despatch Abstract.]

Small Savings Scheme - Post Office National Savings Certificates Restriction on the encashment of five-year and seven-year National Savings Certificates at Post Offices other than that of issue before the lapse of three months - Amendment issued - Government of India Notification - Recorded.

GOVERNMENT OF MADRAS
(Abstract)
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Small Savings Scheme - Post Office National Savings Certificates - Restriction on the encashment of 5 year and 7 year National Savings Certificates at Post Offices other than that of issue before the lapse of 3 months - Amendment issued - Government of India Notification - Recorded.

Finance (Ways and Means) Department

G.O.Ms.No.1079, Dated 24th November 1948

Read the following:-

G.O.No.587 Finance, dated 14th June 1948
From the National Savings Commissioner, Simla, Circular dated 18th November 1948
Government of India, Ministry of Finance (Commns) Notification No.4954-Cl/48, dated 13-10-1948.

O r d e r:

Recorded.

(By Order of His Excellency the Governor)

T.E. Veeraraghavachari,
Additional Deputy Secretary to Govt.

To the Provincial National Savings Officer, Madras
To the Accountant-General, Madras
To All Heads of Departments
To All Collectors
To the Postmaster-General, Madras
To the Chairman, Madras National Savings Committee
To the Departments of the Secretariat
To the National Savings Commissioner, Simla
To the Superintendent, Government Press for publication of the notification in the Fort St. George Gazette.

Copy of letter from the Government of India, Ministry of Finance, Office of the National Savings Commissioner, Simla dated the 18th November 1948.

Sub: Restriction on the encashment of 5 year and 7 year National Savings Certificates at Post offices other than that of issue before the lapse of 3 months.

A copy of the Ministry of Finance (Communications) New Delhi notification No.4954/Cl/48, dated the 13th October, 1948, published in the Gazette of India, Part I Section I of the 23rd October, 1948 is enclosed for your information and circulation to all concerned.

The Gazette of India dated the 23rd October, 1948,
Part I Section I.

Ministry of Finance (Communications)
New Delhi, the 13th October, 1948.

No.4954-CI/48 - In exercise of the powers conferred by sec. 6 of the Post Office National Savings Certificates Ordinance, 1944 (No.XLII of 1944), the Governor General is pleased to direct that the following amendment shall be made in the Notification of the Government of India in the Ministry of Finance (Communications) No.1978(D)-C1/48, dated the 21st May, 1948, namely:--

p.t.o.

In the said notification for item (b) the following item shall be substituted, namely:--

"(b) These Certificates shall be encashable at any time the holder desires, provided that encashment will not be permitted at a post office other than the office of issue of the certificates until after the expiry of three months from the date of issue of the certificates".

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(True copies)

Superintendent,
adras Record Office.

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